

# Fact Sheet: Bankfeed Solution for Microsoft Dynamics 365 Business Central

#### What is Bankfeed for D365 Business Central?

Bankfeed is an integrated application within Microsoft Dynamics 365 Business Central designed to automate financial statement import and streamline payment recognition and reconciliation processes.

### **Key Features:**

- Automates financial statement import into Business Central.
- Facilitates payment recognition and reconciliation with issued invoices.
- Supports over 2300 EU and UK banks under the PSD2 open banking protocol.

### **Organisations that Benefit Most:**

Bankfeed for D365 Business Central is particularly beneficial for organisations that:

- Deal with high transaction volumes.
- Utilise multiple banking institutions.
- Require real-time visibility of payments.
- Need to expedite error-free payment processing.
- Operate across multiple countries.

# **Common Organisational Challenges Addressed:**

- Time-consuming payment and invoice matching processes.
- Labour-intensive management of multiple bank accounts.
- Lack of real-time insights into payment statuses and outstanding debts.
- High-risk of human error in manual reconciliation processes.

# **Questions to Consider:**

- Do you seek direct integration between banks and Business Central for automatic bank statement import?
- Does your company receive a substantial volume of payments?
- Do you maintain accounts with more than one bank?
- Are you aware that Bankfeed streamlines processes, saving time and reducing errors by automating bank statement imports and payment reconciliations?

#### **Benefits of Bankfeed:**

- Drastically reduces manual work through automatic bank statement imports and payment reconciliations.
- Enables real-time monitoring of customer debt levels, saving time for managers.
- Eliminates errors by accurately matching payments with invoices.
- Enhances operational efficiency with real-time payment information accessible within Business Central.
- Simplifies processes with automatic bank statement imports and reconciliation.
- Provides a clear overview of matching results before posting transactions.



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- Seamlessly integrates into Business Central, supporting the three latest versions (older versions available upon request).
- Multilingual and multicurrency support, compatible with over 2300 banks across the EU and the UK.

# **Getting Started - Help & Support!**

- Click <u>HERE</u> to learn more and start your Free 30 Day Trial Now
- Click <u>HERE</u> to Book a Free Dynamics 365 Consultation or <u>Contact Us Now</u> our Dynamics 365 Team are here to help!